

By-Law No. 12 _____ 1876.

A By-Law to authorize the Trustees of School Section Number _____ Eleven of the Township of Westmeath, in the County of Renfrew, to raise by way of Loan the sum of One hundred and eighty dollars for the purpose of paying off the debt incurred for the erection of a new School House in said School Section.

Whereas, Robert M^c Laren, Peter Wilson and Hugh Shields, Trustees of School Section Number Eleven in the Township of Westmeath aforesaid, have made application by Petition to the Municipal Council of the Municipal Corporation of the Township of Westmeath aforesaid, (which application was duly authorized by a Majority of the Rate-Payers of the said School Section,) to enable the said Trustees to raise by way of Loan the sum of One hundred and eighty dollars for the purpose of paying off the debt incurred by the said Trustees for the erection of a new School House in the said School Section:

And Whereas, it is expedient to comply with the prayer of the said petition, and to authorize the Trustees of the said School Section Number Eleven, to raise the said sum of money by way of Loan for the purpose aforesaid:

And whereas it ~~will~~ be necessary, for the repayment of the said sum of money and interest thereon, by three equal payments, in eight, twenty and thirty-two months from the ~~first~~ first day of August, A. D. 1876, to levy annually, an equal Special Rate upon the whole of the rateable property in the said School Section, in addition to all other Rates, the sum of Sixty-eight dollars, Interest being at the rate of Eight per centum per Annum:

And whereas, the value of the whole rateable property of the said School Section Number Eleven, as shown by the last revised Assessment Rolls for the said Township of Westmeath, for the year of our Lord one thousand eight hundred and seventy-six, is Eighteen thousand seven hundred and twenty eight dollars:

Therefore, the Municipal Council of the said Township of Westmeath, pursuant to the provisions of an Act of the Legislature of the Province of Ontario, passed in the thirty seventh

year of Her Majesty's Reign, and Chaptered twenty eight, enacts as follows, that is to say;—

1st That the Trustees of School Section Number Eleven, in the Township of Westmeath aforesaid, be, and are hereby authorized and empowered to raise by way of Loan the sum of One hundred and eighty dollars for the purpose of paying off the debt incurred for the erection of a new School House in said School Section.

2nd That there shall be levied upon the whole of the rateable property of the said School Section, for and during the term of three years, beginning with the present year, (in the same manner and at the same time as other Taxes are levied,) a Special Rate of Three, sixty three hundredths, Mills in the dollar, for the purpose of paying the said sum of One hundred and eighty dollars, and Interest thereon at the rate of Eight per centum per annum, said Special rate to be over and above and in addition to all other rates.

3rd That in case of an increase or decrease of the assessed value of the whole rateable property of the said School Section Number Eleven as shown by the Assessment Rolls of the said Township of Westmeath, it shall ~~not~~ be lawful to increase or decrease in each year the said rate of three Mills and sixty-three hundredths of a Mill in the dollar, so as to levy only the amount required to pay each instalment of ~~the~~ said debt and the interest thereon accrued.

4th That it shall be lawful for the Reeve of the said Municipal Corporation of the ~~said~~ Township of Westmeath, to cause one Debenture to be prepared, and made payable to ~~the said Trustees of the said School Section Number Eleven, or their Order, or Bearer,~~ for the payment of the said sum of One hundred and eighty dollars together with interest thereon at the rate of Eight per centum per annum, payable in three equal instalments of Sixty eight dollars each on the first day of April in each of the years 1877, 1878 and 1879, at the Office of the Township Treasurer.

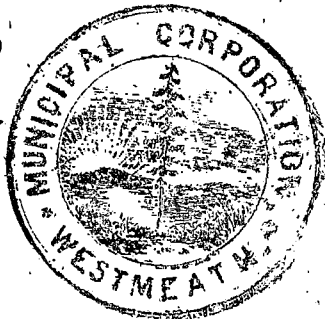
5th That the said debt of One hundred and eighty dollars

and interest thereon, is created on the security of the Special Rate hereby settled, and on that security only.

6th That this by-law shall take effect upon and from the passing thereof.

Passed in open Council
the Nineteenth day of
August A. D. 1876

W. Cannon
Township Clerk



Samuel Ferguson
Recorder

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Debate for
S.S. No. 11. Westmeath